LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Resources, Commissioning and Contracts, Councillor Graham Arthur has made the following executive decision:

BUDGET MONITORING 2018/19 - DRAWDOWN OF CARRY FORWARDS FROM CENTRAL CONTINGENCY

Reference Report:

Budget monitoring 2018/19 - Drawdown of Carry Forwards from Central Contingency, 05/07/2018 Executive, Resources and Contracts Policy Development and Scrutiny Committee

Decision:

Draw-down from Central Contingency of 2017/18 carry forward sums, totalling \pounds 777k (net of grant income), as detailed in paragraph 3.3 of Report FSD18050, is agreed.

Reasons:

Approval is given to draw-down underspends from central contingency carried forward from 2017/18 for the Resources Portfolio – the total sum requested this cycle being £815k and £38k of this sum is funded by government grant providing a net carry forward of £777k.

The proposed decision was scrutinised by the Executive, Resources and Contracts PDS Committee on 5th July 2018 and the Committee supported the proposal.

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Councillor Graham Arthur Portfolio Holder for Resources, Commissioning and Contracts

Mark Bowen Director of Corporate Services Bromley Civic Centre Stockwell Close Bromley BR1 3UH

Date of Decision: 10 July 2018 Implementation Date (subject to call-in): 17 July 2018 Decision Reference: RES18003